



VISION 2020 FISCAL RESOURCES TASK GROUP  
Meeting Minutes 7:30 PM 2\_16\_17

Senior Center First Floor Conference Room

ATTENDEES: Gordon Jamieson (Co-Chair), David Gabarino (Co-Chair), Heather Remoff, Pete Howard (Secretary)

**NEW GROWTH:** Gordon brought materials obtained from the Deputy Town Manager Sandy Pooler to illustrate the history of this key Town income stream. New Growth (Ref 1) is the term for income derived from increases in the assessed value of Arlington's real estate attributed to renovations and new construction. The Assessors provide the number as part of the annual tax-setting report to the Board of Selectmen. For years the Town's planning had predicted \$450,000. As is clear from Ref 1 this is a very conservative number. Consequently the planning was based on a under estimate of income equivalent to the cost of several employees. Recently the Long Range Planning (LRP) Committee has used the average of the past 10 years. Though still conservative, this is much more reasonable. The FRTG, has advocated for this improvement for many years. We can take pride in this step forward.

**FREE CASH:** Gordon brought materials (again kindly provided by Deputy Town Manager Pooler) to illustrate the history of this income stream. Free Cash is the name for operating funds left over (not encumbered) at the end of the fiscal year. The Town treats this money as a reserve and budgets (appropriates) half of it in the following fiscal year. As is clear from Fig 2, this number is variable but has increased steeply in recent years. Currently the Town appropriates half of the 10 year average or \$4.8m in FY18 (Ref 2). But the LRP is based on about half this value or more than 1% of the total revenue. This is roughly the size of the annual general education costs. Gordon pointed out that the Overlay Reserve in the FY17 recap is swollen by the excess of new growth over the budgeted amount. Presumably the Assessors do not use this excess.

**CITIZENS CORNER:** Gordon proposed & the group approved this name for a series of articles for the Advocate that would be intended to explain Town government to new residents in the general public. A list of topics from this month, as well as those discussed last month will form the basis for our initial efforts.

This Month

Town  
Town Meeting  
Budgeting  
Warrant  
Town/School  
Enterprise Funds  
Departments  
Taxes  
Resident Involvement

Last Month

Town Organization  
Town Manager/Selectmen  
School Committee  
Independent Reporting Authorities  
(Assessors, Treasurer, Comptroller)  
Budget Process  
Appropriation Process  
Resources  
Standing Committees

NEXT MEETING: 3\_17\_17

Meetings monthly - 3rd Thursdays 7:30 PM - Usually in Senior Center

Ref 1 New Growth History

Ref 2 Free Cash Analysis

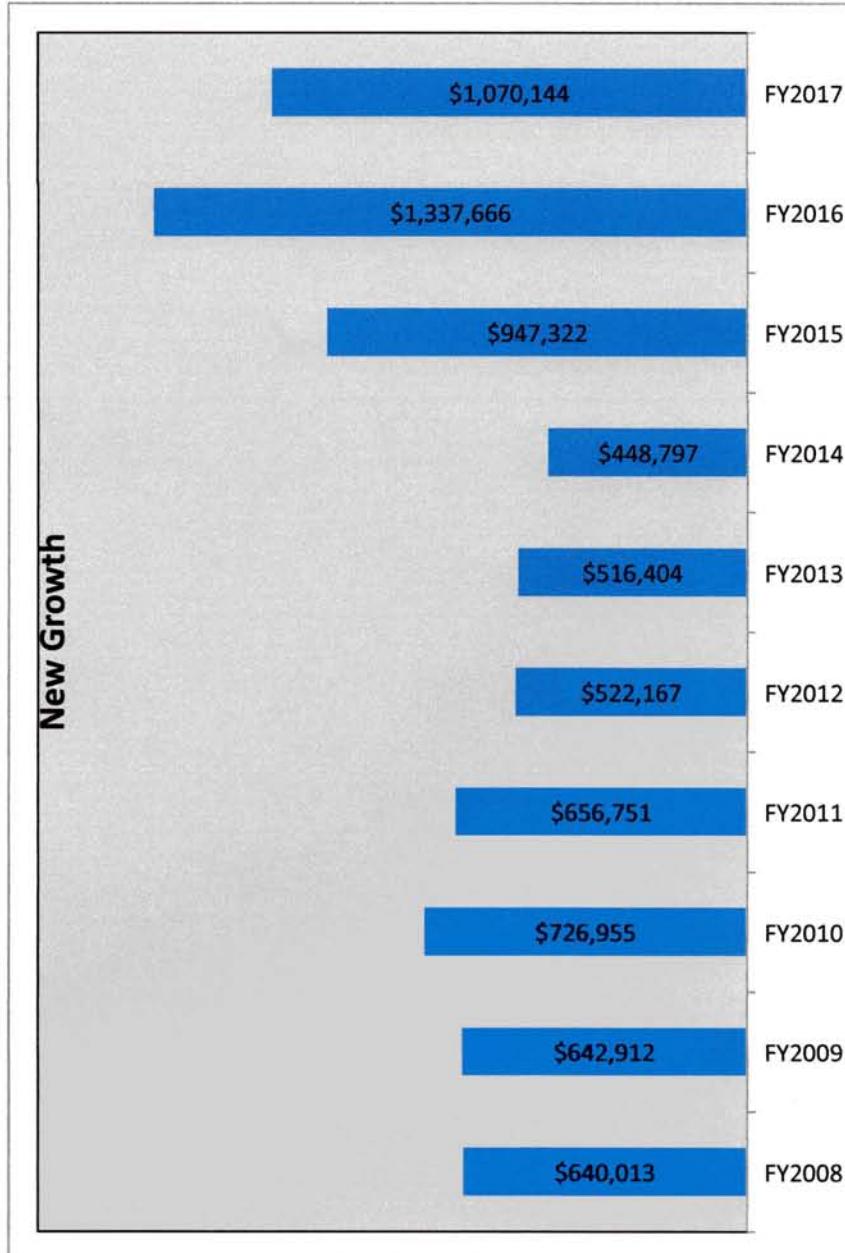
Ref 3 Long Range Projection FY17-FY20

### Town of Arlington Ten Year New Growth History

Fiscal Year	FY2008	FY2009	FY2010	FY2011	FY2012	FY2013	FY2014	FY2015	FY2016	FY2017
Total New Growth	\$640,013	\$642,912	\$726,955	\$656,751	\$522,167	\$657,203	\$1,393,953	\$1,255,293	\$1,337,666	\$1,070,144
<i>Less Brigham's</i>					(128,657)	(180,666)				
<i>Less Symmes</i>					(12,142)	(764,490)	(307,971)			
<b>Adjusted Growth</b>	<b>\$640,013</b>	<b>\$642,912</b>	<b>\$726,955</b>	<b>\$656,751</b>	<b>\$522,167</b>	<b>\$516,404</b>	<b>\$448,797</b>	<b>\$947,322</b>	<b>\$1,337,666</b>	<b>\$1,070,144</b>

\*Subject to DOR Certification

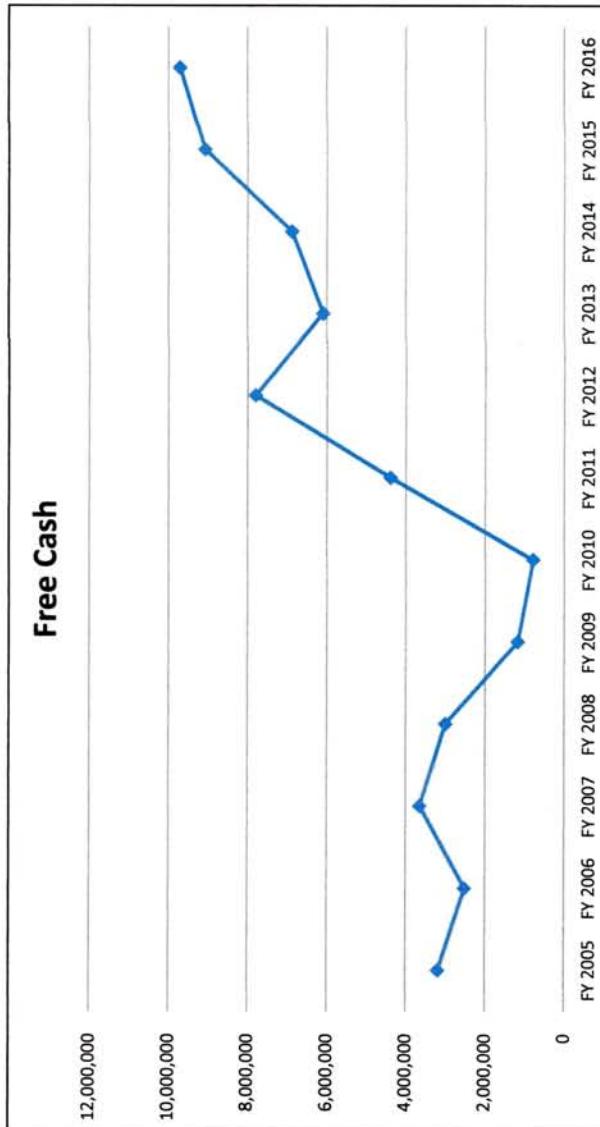
**10 Year Avg.**  
\$750,913  
**10 Year Median**  
\$649,832



## Town of Arlington Ten Year Free Cash Analysis

Free Cash	FY2001	FY 2002	FY 2003	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016
<b>Free Cash Balance</b>	<b>4,934,569</b>	<b>3,548,683</b>	<b>2,829,606</b>	<b>3,228,310</b>	<b>3,179,389</b>	<b>2,509,471</b>	<b>3,637,574</b>	<b>2,995,814</b>	<b>1,164,101</b>	<b>70,499</b>	<b>4,379,408</b>	<b>7,793,055</b>	<b>6,085,848</b>	<b>6,871,692</b>	<b>9,074,598</b>	<b>9,701,131</b>
<b>12 Year Average</b>	<b>4,934,569</b>	<b>3,548,683</b>	<b>2,829,606</b>	<b>3,228,310</b>	<b>3,179,389</b>	<b>2,509,471</b>	<b>3,637,574</b>	<b>2,995,814</b>	<b>1,164,101</b>	<b>70,499</b>	<b>4,379,408</b>	<b>7,793,055</b>	<b>6,085,848</b>	<b>6,871,692</b>	<b>9,074,598</b>	<b>9,701,131</b>
<b>10 Year Average</b>																
<b>5 Year Average</b>																
<b>12 Year Median</b>																
<b>10 Year Median</b>																
<b>5 Year Median</b>																
<b>12 Year, drop high and low</b>																

We use 10 Year average of Free Cash for the LRP.



Ref Z  
2/16/2017

**Long Range Projection FY2017-FY2023**  
Long Range Planning Committee February 6, 2017

ESTADO DE MATO GROSSO - DEPARTAMENTO DE EDUCAÇÃO

The plan does not include any projected revenues or expenditures from the Community Preservation Act

Projected School Enrollment Growth FY 2017 - FY 2023

FY 2020\*      FY 2021\*

218 135

Enrollment Growth

The Impact of Government Growth

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Long Range Projection FY2017-FY2023

Long Range Planning Committee February 6, 2017

## Explanation of Terms